

What Does the Inflation Reduction Act Mean

for Your Pennsylvania or New Jersey Home?



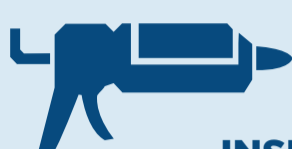
The Inflation Reduction Act of 2022 (IRA) makes it easier to attain an energy-efficient and comfortable home. But what does the passing of the IRA mean for New Jersey and Pennsylvania homes now, and what will it mean in the future?

CURRENT SAVINGS AVAILABLE FROM THE IRA



TAX CREDITS

The 25C tax credit allows you to claim a 30% tax credit for certain energy efficiency home improvements, starting in 2023. Projects completed in 2022 can qualify for a 10% credit.



INSULATION AND AIR SEALING
(\$1,200 MAX)



HEAT PUMPS AND HEAT PUMP WATER HEATERS
(\$2,000 MAX)



ENERGY AUDITS
(\$150 MAX)



ENERGY-EFFICIENT CENTRAL AC, FURNACES, & BOILERS
(\$600 MAX)



ELECTRICAL PANEL UPGRADES
(\$600 MAX)



ENERGY-EFFICIENT EXTERIOR WINDOWS & DOORS
(WINDOW MAX \$600
DOOR MAX \$500)

THE FUTURE OF IRA SAVINGS IN NJ AND PA



HOMES REBATES

The remaining rebate and incentive programs attached to the IRA are yet to be rolled out and will be implemented on a state-by-state basis. The HOMES (Homeowner Managed Energy Savings) rebate program promises the following rebates:

\$4,000

TOWARDS HOME ENERGY EFFICIENCY RETROFITS—

must include modeled energy savings of 35% or more (rebate drops to \$2,000 for 20-34% modeled energy savings).

Services can include insulation, air sealing, heat pump/HVAC upgrades, and more.

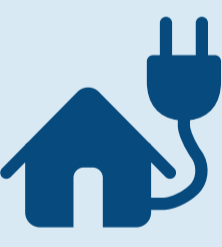
DEPENDING ON INCOME QUALIFICATIONS, ADDITIONAL REBATES UP TO

\$8,000



HIGH-EFFICIENCY ELECTRIC HOME REBATE PROGRAM

The IRA also created new rebates for low and moderate-income homeowners who make home energy efficiency and electrification upgrades. Rebate amounts are as follows:



\$2,500
ELECTRIC WIRING



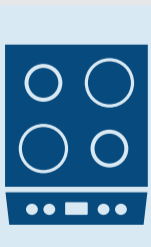
\$4,000
ELECTRICAL PANEL UPGRADES



\$1,750
HEAT PUMP WATER HEATER



\$8,000
HEAT PUMP HVAC OR MINI SPLIT SYSTEM



\$840
ELECTRIC STOVES/INDUCTION COOKTOPS



\$840
HEAT PUMP CLOTHES DRYER



\$1,600 INSULATION, AIR SEALING, AND VENTILATION

Take Advantage of IRA Savings with Princeton Air

Whether you are looking to cash in on the savings now, or you are preparing your future home upgrade and want to be poised to save as much as possible, Princeton Air has you covered throughout Mercer, Middlesex and Somerset counties in New Jersey, and Bucks County Pennsylvania. From rebates on electric heat pump installation to the best home performance services and more, Princeton Air is the home heating and cooling company you can trust.

WHAT REBATES AND TAX SAVINGS WILL YOUR NEXT PROJECT QUALIFY FOR? CALL PRINCETON AIR TO LEARN MORE:



Princetonair.com
609-785-4725